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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 9th June 1960

SUBJECT:—Import policy for Betelnuts (S. No 30/IV)—April—September, 1960 period.

No. 83-ITC(PN)/60.—Attention of importers is invited to remark against S. No. 30/IV in Section II of the current Red Book according to which quota licences for this item can be issued subject to both quantity and value as limiting factors and for the purpose of computing the 'quantity' to be allowed, the conversion factor from value to quantity will be Rs. 25/- c.i.f. per cwt.

2. Reports have been received that as the prices are still higher in the supplying countries the importers are resorting to under-valuation of their consignments of Betelnuts. The position has been reviewed and it has been decided to revise the existing conversion rate of Rs. 25/- c.i.f. per cwt. to Rs. 50/- c.i.f. per cwt. The remark against S. No. 30/IV in the current Red Book may be deemed to have been substituted by the following remark:—

"Quota licences for this item will be issued subject to both quantity and value as limiting factors. The quantity will be determined by converting the value of the licence at Rs. 50/- c.i.f. per cwt."

NAGENDRA BAHADUR, Jt. Secy.

